



**Resolution # 2023-569**

TO ACCEPT A DONATION AND APPROVE A SUPPLEMENTAL APPROPRIATION FROM THE CERTIFIED UNAPPROPRIATED BALANCE TO THE GENERAL FUND FOR PURCHASE OF REAL PROPERTY

WHEREAS, Preservation Parks of Delaware County and the Havener Land Trust LLC (“Seller”) are parties to that certain Purchase Agreement, dated October 4, 2022, as amended, pursuant to which Preservation Parks purchased approximately 51 acres +/- in Liberty Township, Delaware County, State of Ohio (the “Property”); and,

WHEREAS, the Purchase Agreement provided that the purchase price for the Property was to be the value set forth in the Appraisal Report (as defined in the Purchase Agreement) but in no event less than \$3,300,000.00; and,

WHEREAS, pursuant to the Appraisal Report, the appraised fair market value for the Property is \$4,000,000.00, of which \$3,300,000.00 was paid by Preservation Parks to Seller at the closing and the balance of which was deemed a non-cash charitable donation by Seller to Preservation Parks (the “Donation”); and,

WHEREAS, the Board of Park Commissioners desires to accept the Donation; and

WHEREAS, pursuant to accepted accounting protocols, Preservation Parks now desires to obligate funds in the amount of the Donation and to make the appropriate journal entry in its books and records to reflect the same.

NOW, THEREFORE, be it resolved that Board of Park Commissioners hereby accepts the Donation; and

RESOLVED, FUTHER, that the Board of Park Commissioners hereby authorizes a supplemental appropriation as follows in the amount of \$700,000.00 from the Certified Unappropriated Balance to the General Fund in connection with the purchase of the Property and for the same to be reflected in the 2023 budget:

72329118 – 5401..... Planning.....\$700,000.00

Adopted this 28<sup>th</sup> day of December 2023

BOARD OF PARK COMMISSIONERS  
The Preservation Park District  
of Delaware County

  
Glenn Marzluf Chair, Park Commissioner

  
John Bader, Park Commissioner

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Bruce Ruhl, Park Commissioner

Certified by:

~~Mary Van Haaften, Executive Director~~

  
Richard Niccum, Jr. Deputy Director

